

Summary of Economic Growth 1994-2004 Atlanta MSA

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	10-Year Totals (1995-2004)
New Jobs Created	92,600	85,300	92,500	66,700	91,400	100,200	61,200	11,700	(42,700)	(21,800)	27,600	472,100
Total NonAgricultural Employment	1,792,400	1,877,700	1,970,200	2,036,900	2,128,300	2,228,500	2,289,700	2,301,400	2,258,700	2,236,900	2,264,500	
Percent Growth	5.4%	4.8%	4.9%	3.4%	4.5%	4.7%	2.7%	0.5%	-1.9%	-1.0%	1.2%	
Unemployment Rate	4.6%	4.3%	3.8%	3.7%	3.3%	3.0%	2.9%	3.5%	5.0%	4.9%	4.7%	
Annual Population Increase	121,340	120,691	120,981	122,240	132,466	136,154	139,004	121,096	101,457	100,672	103,480	1,198,241
Total Population	3,510,056	3,630,747	3,751,728	3,873,968	4,006,434	4,142,588	4,281,592	4,402,688	4,504,145	4,604,817	4,708,297	
Percent Growth	3.6%	3.4%	3.3%	3.3%	3.4%	3.4%	3.4%	2.8%	2.3%	2.2%	2.2%	34.1%
Annual Income Growth												
Total Personal Income (billions)	\$84.1	\$91.4	\$100.0	\$107.3	\$118.7	\$128.3	\$141.8	\$147.3	\$150.0	\$153.4	\$161.5	
Per Capita Personal Income	\$23,960	\$25,161	\$26,656	\$27,710	\$29,618	\$30,973	\$33,120	\$33,439	\$33,257	N/A	N/A	
Total Effective Buying Income (billions)	\$63.2	\$56.9	\$61.3	\$65.9	\$70.5	NA	\$76.3	\$83.4	\$92.6	\$94.1	\$99.7	
Total Retail Sales (billions)	\$34.8	\$36.9	\$39.5	\$41.7	\$44.2	\$48.4	\$52.3	\$53.6	\$56.8	\$58.4	\$60.0	\$ 492
Bank Deposits (billions)	\$40.4	\$43.0	\$46.2	\$50.0	\$52.1	\$54.6	\$60.1	\$63.4	\$67.3	\$81.8	\$88.6	\$ 607
Total Housing Permits	41,237	48,277	48,262	49,774	57,803	61,046	64,216	65,268	65,660	66,377	73,995	600,678
Single Family	32,860	35,162	37,527	38,482	45,786	48,275	46,747	48,423	49,952	55,033	57,304	462,691
Multi-Family & Apartments	8,377	13,115	10,735	11,292	12,017	12,771	17,469	16,845	15,708	11,344	16,691	137,987
Hartsfield-Jackson Atlanta International Airport												
Total Operations	715,920	754,108	761,011	794,621	846,881	909,911	915,454	890,494	889,966	911,727	964,858	8,639,031
Total Passengers	54,093,051	57,734,755	63,303,171	68,205,769	73,474,298	78,092,940	80,162,407	75,858,500	76,876,128	79,087,928	83,606,583	736,402,479
International Passengers	2,779,625	2,906,619	3,060,173	3,478,870	4,262,858	5,055,715	5,808,897	5,606,617	5,715,038	5,501,361	6,201,640	47,597,788
Total Freight (metric tons)	589,636	544,956	572,264	628,230	677,468	653,596	655,983	589,712	640,697	687,159	766,733	6,416,798
Commercial Real Estate												
Net Absorption (million sq. ft.)												
Office	3.3	3.7	2.2	5.0	7.4	5.2	8.1	(2.7)	(2.7)	0.2	3.8	30.2
Industrial	15.9	17.1	8.2	18.3	19.1	17.1	14.3	1.7	(2.5)	0.5	11.1	104.8
Retail	3.3	6.4	4.8	1.8	1.6	5.1	4.3	9.1	7.1	3.8	2.4	46.4
Total Businesses	N/A	N/A	101,963	109,395	111,802	117,306	113,998	121,961	129,092	131,797	134,705	
Annual Growth	N/A	N/A	N/A	7,432	2,407	5,504	-3,308	7,963	7,131	2,705	2,908	32,742
New Business Operations*	223	260	205	219	201	200	197	169	170	133	128	1,882
International Companies	44	55	39	39	44	51	39	48	32	17	20	384

NOTES:

Metro Atlanta is projected to lead the nation in job growth from 1998 - 2025 adding 1.8 million net new jobs.

Metro Atlanta led the nation in total housing permits each year from 1991 through 2004.

SOURCES: JOBS, GA Dept. of Labor; POPULATION, Census Bureau July Estimates 2000-2004, Bureau of Econ Analysis 1994-1999; PERSONAL INCOME, Economic Forecasting Center @ GSU for 2003 & 2004, Bureau of Econ. Analysis 1994-2002; ;

EFFECTIVE BUYING INCOME, Sales & Marketing Management; RETAIL SALES, Woods and Poole 2004 Data Pamphlet; HOUSING, U.S. Census Bureau; AIRPORT, Hartsfield's Dept. of Aviation; REAL ESTATE, Office & Industrial -CoStar, Dorey Publishing- Retail 1997-2004, Jamison 1992-1996;

BUSINESS, Georgia Department of Labor, Metro Atlanta Chamber of Commerce Research Dept.

*Total Businesses in 2004 are estimated using 3rd Quarter 2004 figures on 4.22.05

*New operations and relocations to metro Atlanta as tracked by the Metro Atlanta Chamber of Commerce